A.I. 10 (2003)

IN THE MATTER OF THE AUTOMOBILE INSURANCE ACT, CHAPTER A - 22, R. S. N. 1990.

AND

IN THE MATTER OF AN APPLICATION BY

Metro General Insurance Corporation Ltd. to implement revised rates for its Commercial class of business.

WHEREAS by application, received March 31, 2003, Metro General Insurance Corporation Ltd. applied to the Board for approval to implement a revised rating

program for its Commercial class of business, and

WHEREAS, the Board, after due examination and analysis of the proposed rating program, finds that it conforms with the Benchmarks and should be approved as filed.

IT IS THEREFORE ORDERED THAT:

- 1. Order No. A. I. 35 (2000-2001) be and it is hereby rescinded.
- Approval be and it is hereby granted Metro General Insurance Corporation Ltd. for the implementation of a revised rating program for its Commercial class of business with base rates as follows:

	All Territories
Third Party Liability	\$ 637.00
Collision	215.00
Comprehensive	138.00
Specified Perils	55.00
Accident Benefits	21.00
Uninsured Motorist	7.00

and differentials as submitted with this filing.

- 3. The rates approved herein may not be altered or varied by the application of any surcharge or discount which has not been filed with and approved by the Board.
- 4. These rates shall be effective from June 1, 2003 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 30th day of April, 2003.

Robert Noseworthy Chairperson & Chief Executive Officer

G. Fred Saunders Commissioner

G. Cheryl Blundon, Board Secretary